

Part A – Multiple Choice Questions (MCQs)

1. What is one key benefit of using blockchain for cross-border payments?

- A. Higher transaction costs
- B. Slower settlement speed
- C. Elimination of intermediaries
- D. Increased paperwork

✓ **Correct Answer: C** – Blockchain reduces the need for intermediaries, lowering costs and increasing speed.

2. Which of the following best describes a major challenge of blockchain adoption in banking?

- A. Increased fraud
- B. Lack of transparency
- C. Scalability limitations
- D. Inability to store digital records

✓ **Correct Answer: C** – Many blockchains struggle to process high volumes of transactions efficiently.

